

Minutes Holden Finance Committee, May16, 2012, HMLD

Members Present: Jim Dunn, Paul Challenger, Al Berg, Don Mancini, Joe Dolak, Karl Makela, Marilyn Foley

Members Absent: Peter Lacy, Rick Bates

Also Present: Nancy Galkowski, Town Manager, Jacquie Kelly, Asst. Town Manager, George Sherrill, Police Chief, Mark Elbag, W/S Superintendent, Selectmen Anthony Renzoni and Bob Lavigne (Conference Call)

The meeting was called to order at 7:00.

Nancy reported that the WRSD may receive an additional \$455,000.00 from the state. Holden's share would be a \$196,540.00 reduction in Holden's WRSD assessment. The WRSDC will meet in emergency session on Thursday May 17 for a vote on reducing assessments to the towns.

The Committee continued voting on modifications and changes in the Municipal Budget.

A motion by Paul 2nd by Al to appropriate a revised amount of \$3,729,421.00 to pay for municipal debt was voted unanimously.

A motion by Jim 2nd by Al to decrease the Public Safety Budget to \$4,305,110.00 was voted in favor 7-1 (opposed Marilyn).

A motion by Marilyn 2nd by Paul to change the W/S Enterprise Fund Budget to \$6,071,805.00 was voted unanimously.

A motion by Don 2nd by Joe to approve a revised expenditure of \$19,150.00 in the DPW Depreciation Budget was voted unanimously.

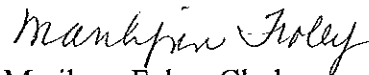
A motion by Paul 2nd by Al to adjust the Solid Waste Enterprise Fund for indirect charges to an amended budget of \$1,157,826.00 was voted unanimously.

A motion by Paul 2nd by Don to approve a revised Capital Budget appropriation of \$903,147.00 was voted unanimously.

A motion by Paul 2nd by Joe to approve the minutes of May 2, as corrected was voted unanimously (abstained Al).

The meeting adjourned at 9:16.

Respectfully Submitted,



Marilynn Foley, Clerk